

SMC Credits Ltd.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com Ph: 011-45012880

website: www.smccredits.com

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Date: August 11, 2023

The Secretary,
BSE Limited
25th Floor
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001
Scrip Code: 532138

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome of Board Meeting held on August 11, 2023

Dear Sirs,

The Board of Directors at its meeting held today has approved the unaudited standalone financial results for the first quarter ended June 30, 2023. A copy of the said results along with the limited review report, is enclosed.

The meeting of the Board of Directors commenced at 4:50 p.m. and concluded at 5:45 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For **SMC Credits Limited**

Rajesh Goenka
Whole-time Director & CFO

Encl: as above

SMC CREDITS LIMITED

24, Ashoka chambers, 5-B, Rajindra Park, Pusa Road, New Delhi-110060
 CIN: L65910DL1992PLC049566 Email Id: www.smccorp011@gmail.com
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		unaudited	Audited	unaudited	Audited
1	Income				
	Income from operations	65.04	27.80	59.35	451.54
	Other Income	20.13	17.79	24.58	93.87
	Total Income from operations	85.17	45.59	83.93	545.41
2	Expenses				
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0.00	0	0.00
	b) Employee cost	3.60	3.41	2.38	11.64
	c) Finance cost	38.5	38.53	42.48	155.79
	d) Depreciation and amortisation expenses	0.87	0.86	0.87	3.47
	e) Other Expenses	11.85	22.28	22.57	96.27
	Total expenses	54.62	65.08	68.3	267.17
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	30.55	-19.49	15.63	278.24
4	Exceptional Items	0.00	902.42	0.00	902.42
5	Profit from ordinary activities before tax(3-4)	30.55	882.93	15.63	1180.66
6	Tax Expense	3.56	87.61	2.25	158.61
7	Net Profit from ordinary activities after tax (5-6)	26.99	795.32	13.38	1022.05
8	Extraordinary Items	0.00	0.00	0.00	0.00
9	Net Profit for the period (7+8)	26.99	795.32	13.38	1022.05
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Profit for the period (9+10)	26.99	795.32	13.38	1022.05
12	Other Comprehensive Income, net of tax				
	a) Items that will not be reclassified to profit or loss				
	- Net Gain/(Loss) of fair value of equity instruments	0.00	18711.02	-916.62	44595.48
	b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period (11+12)	26.99	19508.34	-903.24	45617.53
14	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	2505.55	2505.55	1002.22	2505.55
15	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	0.11	3.17	0.13	7.36
	b) Diluted	0.11	3.17	0.13	7.36

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations, 2015).
- The above result are review by the audit committee and taken on record by the Board of Directors in their meeting held on 11th August, 2023 The limited review of financial results for the quarter ended June 30, 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and other Disclosure Requirements Regulations, 2015).
- The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - "Operating Segments".

On behalf of the Board
For SMC Credits Limited

Rajesh Goenka
Rajesh Goenka
Chairman & Executive Director
DIN:06298227



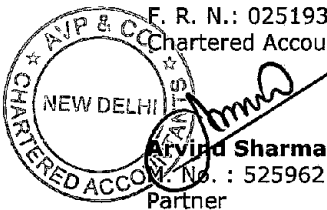
Place: New Delhi
Dated: August 11, 2023

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
SMC Credits Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SMC Credits Limited ('the Company') for the quarter ended June 30, 2023 (the "Statement") being submitted by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVP & Co
F. R. N.: 025193N
Chartered Accountants



Date : 11-08-2023
Place : New Delhi

SMC Credits Limited
Limited Review Report
ICAI UDIN 23525962BGUPSL5850

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